

## Chesapeake Update - July 25, 2011

As many of you may have noticed, Chesapeake Midstream Partners has begun construction on the much anticipated Valkyrie pipeline route, which will serve all current and future wells on the Valkyrie site as well as the Pear site. This pipeline route will not be constructed through neighborhoods, but as I've mentioned before was designed to utilize portions of the City of Fort Worth's right-of-way along McCart and Sycamore School roads.

The northern portion of the Albertson's parking lot is the temporary home to a construction site with sound walls that will be installing portions of the pipeline. Due to the large workspace needed, some entrance/exits to this store may be temporarily closed. Construction on the Valkyrie pipeline is anticipated to be completed by September 2011.

Currently, there is no upcoming drilling activity scheduled for the Valkyrie or the Pear sites, but I will keep you all updated as our drilling rig schedule is revised.

As always, please visit our website to learn more about the pipeline process and construction at:

<http://www.askchesapeake.com/Barnett-Shale/Pipelines/Pages/information.aspx>

Thank you,

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