

It's a Done Deal!!!
July 13, 2010

We have great news for CandleRidge homeowners! Tonight, the City Council approved the Chesapeake application for the Pear padsite at Sycamore School Road and McCart. With two councilmen absent, the vote was unanimous. That means that padsites have now been approved to support leases of every homeowner in CandleRidge who has a lease with Chesapeake. As Chesapeake develops their schedule for site preparation and then drilling, we will update you as the information becomes available.

Karen Hunn, made our major presentation to the council. She did a great job! She is the secretary for CHA, served on our gas leasing committee from the very beginning, and has much experience with oil and gas leasing. She has been invaluable in the CHA efforts regarding leasing and subsequent drilling negotiations. She obviously made a good impression on the council as did the nine other Candleridge persons who also spoke in favor of approving the padsite.

This Council approval is the culmination of over two years of hard work by the Gas Leasing Committee and the Candleridge Board of Directors. There may be some issues that arise during the drilling and production operations in coming years but hopefully, the hard work is over.

Glen Estes, President
Candleridge Homeowners Association